

RABINDRA MAHAVIDYALAYA
CHAMPADANGA, HOOGHLY, PIN - 712401

Internal Assessment Examination, 2021

B. Com. (General) Semester – IV

Paper – 4.1 CG, Subject: Financial Accounting-II (CC - 7)

Examination Time: 11:00 A.M. – 11:30 A.M.

Examination Date: 15.06.2021

Time: 30 Minutes

Full Marks: 10 (5*2 = 10)

[Students will take the Internal Assessment Examination at home and upload their Answer Scripts to the Email Address of Prof. Tanmay Bandyopadhyay (TKB) at tanmaybandhopadhyay@gmail.com within 11:40 AM of the Examination Date as notified.]
[The Proforma of the Cover Page of the Answer Script is given below]

(Answer any two questions out of the followings)

Answer any two question:
কোন দুই প্রশ্নের উত্তর দাও:

1. Metallic Co. Ltd. forfeited 200 shares of ₹10 each, ₹8 per share being called up, which were issued at a discount of ₹1.00 per share for non-payment of first call of ₹3 per share. Of these forfeited shares, 160 shares were reissued subsequently by the Company, at ₹5 as ₹8 paid up per share. Give journal entries for the forfeiture and reissue of shares including the amount transferred to Capital Reserve.
2. Calculate Goodwill as per (a) Five years purchase of Super Profit method and (b) Capitalisation of Average Profits method from the following information :-
 - (i) Capital employed - ₹6,30,000
 - (ii) Normal rate of profit - 10%
 - (iii) Net profits before taxation (tax rate 50%)
1st year - ₹1,65,000; 2nd year - ₹1,45,000; 3rd year - ₹1,75,000;
4th year - ₹2,00,000; 5th year - ₹1,50,000.
 - (iv) Non-trading income ₹5,000 and Debenture interest ₹10,000 on an average included in the Surplus statement.
 - (v) Fixed Assets revalued by ₹20,000 more than existing book value of the assets.
3. Following particulars are available in relation to Dixon Ltd.:-
 - Equity Share Capital - 4000 Equity shares of ₹100 each, fully paid.
 - 1000, 8% Preference Shares of ₹100 each;
 - Reserves & Surplus ₹1,25,000.
 - 10% Debentures ₹4,00,000.
 - Profit on revaluation of assets ₹92,000.
 - Earnings before Depreciation, interest and tax (EBDIT) - ₹2,74,000
 - Depreciation ₹50,000.
 - Income tax rate is 30%.
 - E/P ratio in the industry is $\frac{1}{3}$ and dividend yield is 16%
 - During the last three years the company paid dividend at 20%, 19% and 27% respectively.Calculate the market price of each equity share under Earnings method and under Dividend method.

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Examination Date: 15.06.2021

Name of Student:

Class Roll No.

BU Roll.

No.

Registration No.

of

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RABINDRA MAHAVIDYALAYA
CHAMPADANGA, HOOGHLY, PIN - 712401
Internal Assessment Examination, 2021
B. Com. (General) Semester – IV
Paper – 4.2 CG, Subject: Cost Accounting-II (CC - 8)

Examination Time: 11:40 A.M. – 12:10 P.M.

Examination Date: 15.06.2021

Time: 30 Minutes

Full Marks: 10 (5*2 = 10)

[Students will take the Internal Assessment Examination at home and upload their Answer Scripts to the Email Address of Prof. Tanmay Bandyopadhyay (TKB) at tanmaybandhopadhyay@gmail.com within 12:20 PM of the Examination Date as notified.]
[The Proforma of the Cover Page of the Answer Script is given below]

(Answer any five questions out of the followings)

Time - 30 minutes. Date of examination - 15.6.2021
Full Marks - 10

Answer any five questions :-

1. If sales are ₹ 90,000 and variable cost to sales is 75%, then calculate the amount of contribution.
2. Pass journal entries in case of non-integrated accounting system for the following two transactions :-
(i) Sold goods on credit - ₹ 1,00,000.
(ii) Wages paid for direct production of the goods - ₹ 80,000.
3. If Fixed Cost is ₹ 30,000 and P/V ratio is 20%, compute the break-even point.
4. In a process 10000 units are introduced during a period. 10% of input is normal loss. Closing Stock is 1050 units. 7500 units are completed and transferred to next process. Calculate the production cost per unit for the process.
5. A truck starts from Howrah and reaches Hooghly via Dankuni with 200 tonnes load and returns to Howrah with 120 tonnes of goods. The distance travelled from Howrah to Dankuni is 80 kms and from Dankuni to Hooghly is 250 kms. Calculate the ~~total~~ absolute and commercial tonne-kms.
6. The notional profit of a contract not yet completed is ₹ 24,000. The completion percentage is 60% and the contract work certified is ₹ 2,00,000 and not-yet certified is ₹ 60,000. The amount of cash received is ₹ 52,000. Compute the amount of Profit to be credited to Profit & loss a/c for the period.
7. Write briefly on (i) Flexible Budget. or (ii) Margin of Safety.
8. Contribution to Sales ratio is 40%; Fixed Costs ₹ 60,000. Compute the required sales to achieve a profit of ₹ 15,000.

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B. Com. (General) Semester – IV
Paper – 4.2 CG, Subject: Cost Accounting-II (CC - 8)
Examination Date: 15.06.2021

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